OCEAN HAULING – PILCHARD ANCHOVY & BAIT NET

Profile

Total no. of Fishing Businesses (FBs) with shares	Total no. of shares	Reported annual catch (avg.)	No. of FBs accounting for 80% of the catch value
26	640	47 tonnes	2

Draft share linkage recommendation

It is recommended that share linkage be improved by applying the minimum shareholdings for each region outlined in the table below.

<table>
<tr><th>Linkage</th><th>July 2016</th></tr>
<tr><td>MINIMUM SHAREHOLDINGS</td><td>Enforce the following minimum shareholdings (based on either existing minimum shareholding levels or a level which maintains the number of active fishers in the region, as appropriate):
<table>
<tr><th>Region</th><th>New minimum shareholding</th><th>Maximum number of endorsements</th></tr>
<tr><td>1</td><td>30</td><td>7</td></tr>
<tr><td>2</td><td>10</td><td>3</td></tr>
<tr><td>3</td><td>30</td><td>5</td></tr>
<tr><td>4</td><td>20</td><td>4</td></tr>
<tr><td>5</td><td>30</td><td>3</td></tr>
<tr><td>6</td><td>25</td><td>2</td></tr>
<tr><td>7</td><td>N/A</td><td>0</td></tr>
</table>
</td></tr>
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Other proposed measures

From July 2016:

- Remove requirement for boats under 20m to be licensed.
- Remove requirement for nets to be registered.

What does the recommendation deliver for fishers?

- Removes some of the excess capacity in the fishery.
- Reduces the risks of excess fishing capacity from becoming active and eroding profitability of active fishers.
- Should provide for some improvement in asset value in the longer term.
- Removing the need to use licensed boats and registered nets will take away an unnecessary and ongoing burden for fishers.

Things to consider

- By July 2016: If you currently have less than the minimum shareholding in the relevant region (as indicated above) and wish to remain endorsed to fish, you will need to get hold of enough shares to get up to the minimum. You can buy shares from someone else or put in a bid to buy shares in the exit grant program. If you no longer wish to be endorsed to fish in this share class, you can put in an offer to sell shares in the exit grant program or you can sell to someone else at any time.
- The exit grant program offers a good opportunity to buy or sell shares at a subsidised rate without having to find buyers or sellers yourself.
- The requirement to use endorsed crew to assist in the operation of pilchard, anchovy and bait nets will remain.